

**PRECIOUS METALS MARKET WATCH**

Precious Metals	Close	% Chng
MCX Gold	56898	<b>0.51%</b>
COMEX Gold \$	1845	<b>0.49%</b>
MCX Silver	68290	<b>2.28%</b>
COMEX Silver \$	21.723	<b>2.79%</b>

**BASE METALS MARKET WATCH**

Base Metals	Close	% Chng
MCX Aluminium	205.7	<b>0.12%</b>
LME Aluminium \$	2239	<b>0.22%</b>
MCX Copper	706	<b>1.33%</b>
LME Copper \$	8046	<b>2.02%</b>
MCX Lead	187.65	<b>0.27%</b>
LME Lead \$	2143	<b>0.33%</b>
LME Nickel \$	18,582	<b>0.91%</b>
MCX Zinc	222.95	<b>0.68%</b>
LME Zinc \$	2,509	<b>1.78%</b>

**ENERGY MARKET WATCH**

Energy Market	Close	% Chng
MCX Crude	6880	<b>-0.58%</b>
NYMEX Crude \$	82.79	<b>-0.06%</b>
MCX Natural Gas	275.7	<b>3.72%</b>
NYMEX Natural Gas	3.338	<b>4.94%</b>

**FOREX & WORLD MARKET WATCH**

Forex & World	Close	% Chng
Nifty	19653.5	<b>0.55%</b>
USDINR	83.15	<b>-0.11%</b>
EURUSD	1.0561	<b>0.17%</b>
GBPUSD	1.2211	<b>0.24%</b>
Dollar Index	106.254	<b>-0.14%</b>
Dow Jones	33407.58	<b>0.87%</b>

**INVENTORY WATCH**

Base metals	Previous	Daily Change	Total
Aluminium	4,86,025	<b>-3,200</b>	4,86,025
Copper	1,60,925	<b>275</b>	1,60,925
Lead	76,500	<b>1,000</b>	76,500
Nickel	42,618	<b>750</b>	42,618
Zinc	1,10,450	<b>-1,600</b>	1,10,450

- Gold prices edged higher after Middle east tension
- Oil prices rallies by more than 4 percent due as Middle east violence rattles market
- Copper prices recovers in the last session

**Bullion**

Gold's prices higher in the morning session as Middle east violence rattled the market which in turn benefited Gold prices. It is up more than 1 percent in the international market. We expect Gold prices to trade higher this week

**NYMEX Oil**

Oil prices jumped more than \$4 a barrel in early Asian trade on Monday, as dramatic military clashes between Israeli and Hamas forces over the weekend deepened political uncertainty across the Middle East. Brent crude rose \$4.18, or 4.94%, to \$88.76 a barrel by 0120 GMT, while U.S. West Texas Intermediate crude was at \$87.02 a barrel, up \$4.23, or 5.11%. The surge in oil prices reversed last week's downward trend - the largest weekly decline since March - in which Brent fell about 11% and WTI retreated more than 8% amid concerns about high interest rates and their impact on global demand.

**Copper**

Copper prices recovered in the last session as dollar index edged lower after the Non-farm payroll data which supported Base metals pack.

Source: Reuters, Bloomberg, Investing.com

**World Key Data**

Date	Time	Country	Data	Forecast	Previous	IMPACT
-	-	-	US BANK HOLIDAY	-	-	-

**Top Gainer / Loser**
**MCX**

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATGASMINI	26-Oct-23	275.6	3.73	CRUDEOILM	19-Oct-23	6,875.0	-0.65
NATURALGAS	26-Oct-23	275.7	3.72	CRUDEOIL	19-Oct-23	6,880.0	-0.58
SILVER	05-Dec-23	68,290.0	2.28	COTTONCNDY	30-Nov-23	59,900.0	-0.17
SILVERMIC	30-Nov-23	68,400.0	2.08				
SILVERM	30-Nov-23	68,335.0	2.07				

**Action from Open Interest**

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM 1ST	205.7	0.12%	2.97%	COTTON SEED OIL 1ST	2784	-0.3%	0.4%
LEAD 2212	187.7	0.27%	1.32%				
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
GUAR GUM5MT 1ST	11231	-0.8%	-13.5%	COPPER 1ST	706.0	1.33%	-13.90%
TURMERIC NIZAMB 1ST	14424	-0.8%	-15.2%	SILVER 2303	68,290.0	2.28%	-17.49%

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart for the day

Commodity	GOLD	BUY GOLD AROUND 57000 SL BELOW 56900 TGT 57200/57400				
Close Price	56,898.0	S2	S1	Pivot	88.0	R2
		56,254.0	56,576.0	56,743.0	57,065.0	57,232.0
<p>Gold prices traded volatile in the last session but managed to close on a positive note round 56898 level. On the daily chart it has formed a hammer candlestick pattern near the strong support zone indicating reversal of the current downtren. Moreover due to geopolitical tension between Israel and Hamas Gold will be again in favour by the investors because of its safe haven appeal. Traders can buy Gold around 57000 level for the target of 57200 on intraday basis.</p>						
9 EMA	57,486.0					
20 EMA	58,540.0					
60 EMA	59,255.0					
RSI	22					

Commodity	CRUDE OIL	BUY CRUDE OIL AROUND 7000 SL BELOW 6940 TGT 7100/7200				
Close Price	6,880.0	S2	S1	Pivot	R1	R2
		6,751.3	6,815.7	6,876.3	6,940.7	7,001.3
<p>Crude oil prices closed on a negative note after it broke the strong support zone of 7000 level in the last session. Prices ended lower by almost 1 percent and it closed near 1-month low i.e. 6880 level. However in the international market Crude oil prices jumped by 4 percent as Israel and Hamas conflict extended into its third day which supported Crude oil prices. Traders can buy Crude oil around 7000 for the target of 7100 on intraday basis.</p>						
9 EMA	7,373.0					
20 EMA	7,421.0					
60 EMA	6,949.0					
RSI	26					

**Daily Support/ Resistance**

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Dec-23	56,898.0	56,254.0	56,576.0	56,743.0	57,065.0	57,232.0
MCX	SILVER	5-Dec-23	68,290.0	66,052.7	67,171.3	67,732.7	68,851.3	69,412.7
MCX	CRUDEOIL	19-Oct-23	6,880.0	6,751.3	6,815.7	6,876.3	6,940.7	7,001.3
MCX	NATURALGAS	26-Oct-23	275.7	259.4	267.5	272.2	280.3	285.0
MCX	COPPER	31-Oct-23	706.0	691.7	698.8	703.2	710.3	714.7
MCX	LEAD	31-Oct-23	187.7	186.4	187.0	187.8	188.4	189.1
MCX	ZINC	31-Oct-23	223.0	219.8	221.4	222.7	224.3	225.6
MCX	ALUMINIUM	31-Oct-23	205.7	204.2	204.9	205.8	206.5	207.4
NCDEX	COTTON SEED OIL	20-Dec-23	2,784.0	2,745.3	2,764.7	2,794.3	2,813.7	2,843.3
NCDEX	CORIANDER	20-Oct-23	6,870.0	6,799.3	6,834.7	6,887.3	6,922.7	6,975.3
NCDEX	CASTOR SEED	20-Oct-23	6,112.0	6,026.0	6,069.0	6,109.0	6,152.0	6,192.0
NCDEX	GUAR GUM5MT	20-Oct-23	11,231.0	10,980.3	11,105.7	11,285.3	11,410.7	11,590.3
NCDEX	GUAR SEED	20-Oct-23	5,531.0	5,372.3	5,451.7	5,530.3	5,609.7	5,688.3
NCDEX	JEERA UNJHA	20-Oct-23	58,740.0	56,860.0	57,800.0	58,540.0	59,480.0	60,220.0
NCDEX	TURMERIC NIZAMB	20-Oct-23	14,424.0	13,486.7	13,955.3	14,534.7	15,003.3	15,582.7

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